

DOLLAR BAY-TAMARACK CITY AREA SCHOOLS BOARD OF EDUCATION  
REGULAR MEETING - DB-TC Activity Room- January 23, 2023 - 5:30 P.M.

- I. Opening of Meeting
  - A. Pledge of Allegiance
  - B. Call to Order
  - C. Roll Call
  
- II. Recommendation to adopt Agenda
  
- III. Presentations: Mr. Kevin Butler, on a potential tiling project
  
- IV. Public Comment
  
- V. Organizational Meeting
  - A. Nomination of board president (conducted by Steve LeClaire)
  - B. Nomination of board vice president, treasurer, secretary
  - C. Recommendation to adopt the following dates for 2023 Board of Ed meetings on the third Monday of every month:
    - February 20, 2023
    - March 20
    - April 17
    - May 15
    - June 19
    - July 17
    - August 21
    - September 18
    - October 16
    - November 20
    - December 18
    - January 15, 2024
  - D. Recommendation to designate the district administrative assistant as the person responsible for posting notices of board meetings, with the superintendent as the alternate.
  - E. Recommendation to approve Thrun Law Firm, P.C. of Lansing, as school attorney.
  - F. Recommendation to appoint Superior National Bank and The Michigan Liquid Asset Fund, as banks of depository, with check signing and other privileges to the following:
    1. General Fund-DBTC's business manager, superintendent, and board treasurer.
    2. Activity Fund-Tom Sturos, Christina Norland
    3. Debt Retirement Fund-Tom Sturos, Christina Norland
    4. Payroll-Tom Sturos, Christina Norland
    5. Recommendation to authorize ability to do ACH files and electronically transfer district funds to Tom Sturos, Kelly Destrampe (CCISD payroll specialist), Jason Auel (CCISD business manager).
  - G. Recommendation to appoint Hungerford Nichols, CPAs, PC as auditor for 2023.
  - H. Recommendation to designate the current board president as the DB-TC voting delegate to the Michigan Association of School Boards 2023 Delegate Assembly, also as representative for the Copper Country Association of School Boards, with the vice president as alternate.

-This meeting is a meeting of the Board of Education in public for the purpose of conducting the school district's business and is not to be considered a public community meeting. There is a time for public comment during the meeting as indicated in the agenda.

-Upon request to the superintendent, DB-TC Area Schools shall make reasonable accommodation for a person with disabilities to be able to participate in the meeting.

- I. Recommendation to designate Mr. Jesse Kentala (HS/MS principal) to handle district responsibilities in the absence of Mrs. Christina Norland, if she is unavailable. These responsibilities would include, but not be limited to, representing, making decisions, and signing documents on behalf of the Superintendent. If the Superintendent can be reached, the substitute will confer by phone, text, or email with the Superintendent in matters of importance.
  
- VI. Consent Agenda - Recommendation to approve the following:
  - A. Regular Board Meeting Minutes (previous month)
  - B. Financial Statements through the previous month
  - C. Checks written in the previous month
  
- VII. Reports
  - A. Superintendent
  - B. MS/HS Principal
  
- VIII. Action and Discussion Items
  - A. Recommendation to vote for Steven Ezikian, Michael Hubert and Jill Minnick to continue to serve on the Michigan Liquid Asset Fund Board of Trustees, as recommended by the MILAF Board of Trustees.
  
- IX. Old and/or New Business
  
- X. Adjournment

DOLLAR BAY-TAMARACK CITY AREA SCHOOLS BOARD OF EDUCATION  
REGULAR MEETING - DB-TC ACTIVITY ROOM - DECEMBER 19, 2022 - 5 P.M.

- I. Opening of Meeting
  - A. Pledge of Allegiance - 5:00 pm
  - B. Call to Order
  - C. Roll Call
    - Board Members: Donna Engman, Steve LeClaire, Tera Janke, Jeff Stevens, Dallas Bond, David Maki, Absent: Jen Stout.
    - Administration: Christina Norland (S.I., K-5 Principal), Jesse Kentala (MS/HS Principal), Absent: Tom Sturos (Business Manager)
  
- II. Recommendation to adopt Agenda
  - Motion by Dallas Bond, support by David Maki. Motion carried unanimously.
  
- III. Public Comment
  - The Board heard public comment.
  
- IV. Consent Agenda - Recommendation to approve the following:
  - A. Regular Board Meeting Minutes (previous month)
  - B. Financial Statements through the previous month
  - C. Checks written in the previous month
    - Motion by Donna Engman, support by Steve LeClaire. Motion carried unanimously.
  
- V. Reports
  - A. Superintendent
  - B. MS/HS Principal
    - The Board heard the reports.
  
- VI. Action and Discussion Items
  - A. Recommendation to approve 2022 NEOLA policy updates: 6110, 6114, 6325, 6108, 6460, 6700, 7440.03, 8805, and 9150.
    - Motion by David Maki, support by Donna Engman. Motion carried unanimously.
  - B. Recommendation to approve off-schedule payments of support staff: 6.5+ hours/day and 10+ years=\$1,200, 6.5+ hours/day, less than 10 years in the district=\$800, less than 6.5 hours/day=\$300, and the same ancillary benefits package the teachers receive (Dental, Vision, Life \$10K, ADD [100-90-80-90], \$1,500 Class I, II, III, \$2,000 Ortho VSP 3 Plus vision plan).
    - Motion by Donna Engman, support by Dallas Bond. Motion carried unanimously.
  - C. Recommendation to increase Jesse Kentala's merit payment from 1% to 3%, to be issued December 2022.
    - Motion by Donna Engman, support by Tera Janke. Motion carried unanimously.
  - D. Recommendation to accept the November 2022 evaluation of the superintendent.
    - Motion by Jeff Stevens, support by Donna Engman. Motion carried unanimously.
  - E. Recommendation to thank Jeff Stevens and Tera Janke for their years of service to Dollar Bay-Tamarack City Area Schools.
    - The Board thanked Tera and Jeff for their service.
  - F. Old and/or New Business
    - None

-This meeting is a meeting of the Board of Education in public for the purpose of conducting the school district's business and is not to be considered a public community meeting. There is a time for public comment during the meeting as indicated in the agenda.  
-Upon request to the superintendent, DB-TC Area Schools shall make reasonable accommodation for a person with disabilities to be able to participate in the meeting.

- VII. **Adjournment - 5:14 pm**  
*-Motion by Dallas Bond, support by Donna Engman. Motion carried unanimously.*

Respectfully submitted,

**Tera Janke (secretary)**  
**Typed by Danielle Bausano**

**Dollar Bay - Tamarack City Area Schools**  
**Statement of Revenue and Expenditures**  
**FY: 2022-2023**

**REVENUE**

Major Class-Description	Budget	07/01/22 - 12/31/2022	Balance	Avail. Bal. %
100-Local Sources	489,308	287,698	201,610	41.20%
300-State Sources	3,092,528	260,997	2,831,531	91.56%
400-Federal Sources	367,021	225,953	141,068	38.44%
500/600-Other Financing Sources	10,800	-	10,800	<u>100.00%</u>
<b>Total Revenue</b>	<u>3,959,657</u>	<u>774,648</u>	<u>3,185,009</u>	<u>80.44%</u>

**EXPENDITURES**

Major Function - Description	Budget	07/01/22 - 12/31/2022	Balance	Avail. Bal. %
100-Instruction				
111-Elementary	1,077,929	314,579	763,350	70.82%
113-High School	1,188,523	341,678	846,845	71.25%
118-Pre Kindergarten	106,788	38,628	68,160	63.83%
122- Special Education	165,215	70,780	94,435	57.16%
125-Compensatory Education	159,265	65,915	93,350	58.61%
200-Supporting Services		-		
210-Guidance/Truancy	2,088	-	2,088	100.00%
219-Other Pupil Support	-	396	(396)	#DIV/0!
220-Library	18,166	15,249	2,917	16.06%
230-Board of Education	31,700	8,523	23,177	73.11%
230-Executive Admin.	233,259	101,965	131,294	56.29%
240-Principals Office	189,048	110,081	78,967	41.77%
250-Fiscal Services	93,209	24,255	68,954	73.98%
260-Operation & Maintenance	328,293	159,215	169,078	51.50%
270-Pupil Transportation	163,850	25,524	138,326	84.42%
280-Central Support Services - Technology	52,550	18,202	34,348	65.36%
290-Athletics	105,684	39,296	66,388	62.82%
400-Payment to Other Gov. Agency, Facility Acq. And Prior Period Adj.				
450-Facility Acquisition/Improvements	-	-	-	
500/600-Other Financing Sources				
510-Debt Service	-	-	-	
6xx - Outgoing Transfer & Modifications	173	-	173	
<b>Total Expenses</b>	<u>3,915,740</u>	<u>1,334,286</u>	<u>2,581,454</u>	<u>65.93%</u>
<b>Net Income</b>	<u>43,917</u>	<u>(559,638)</u>		

**DOLLAR BAY - TAMARACK CITY AREA SCHOOLS**  
 (SUMMARY-ONLY)

Check No.	Check Type	Status	Vendor	Vendor Name	Amount	Description	Date
2099	PAPER	Printed	1433	AHO, STEVE	\$62.34	Ref 12/1/22 Varsity Girls BB	12/01/2022
2100	PAPER	Printed	1401	FAY, ROB	\$64.80	Ref 12/1/22 Varsity Girls BB	12/01/2022
2101	PAPER	Printed	1494	SIMPSON, JEFF	\$65.04	Ref 12/1/22 Varsity Girls BB	12/01/2022
2102	PAPER	Printed	1571	UMB Bank, N.A.	\$300.00	11/1/22-10/31/23 Bond Agent Fee (RCLSS By J/E)	12/03/2022
2103	PAPER	Printed	1620	NORLAND, AMOS	\$10.00	Replace Void old Ck# 868, 10/26/20, Line Judge	12/05/2022
2104	PAPER	Printed	645	O'CONNOR, WILLIAM	\$37.94	Ref 12/5/22 JH Boys Basketball	12/05/2022
2105	PAPER	Printed	1741	ROOT, TYLER	\$37.40	Ref 12/5/22 JH Boys Basketball	12/05/2022
2106	PAPER	Printed	1089	BRITZ, ROY	\$104.86	Ref 12/8/22 JV/V Boys Basketball	12/08/2022
2107	PAPER	Printed	1478	DOW, DAVE	\$102.94	Ref 12/8/22 JV/V Boys Basketball	12/08/2022
2108	PAPER	Printed	1743	KOSKI, SCOTT	\$139.20	Ref 12/9/22 Varsity Girls Basketball	12/08/2022
2109	PAPER	Printed	1635	MOUCHA, ADAM	\$122.40	Ref 12/9/22 Varsity Girls Basketball	12/08/2022
2110	PAPER	Printed	1528	RIMPELA, BRIAN	\$102.34	Ref 12/8/22 JV/V Boys Basketball	12/08/2022
2111	PAPER	Printed	1557	AMAZON CAPITAL SERVICES	\$1,635.30	Projector Lamp; Supplies For Preschool; Classroom Supplies;;	12/09/2022
2112	PAPER	Printed	711	Apple	\$1,079.00	Macbook	12/09/2022
2113	PAPER	Printed	509	AT&T	\$206.72	10/14/22-11/13/22	12/09/2022
2114	PAPER	Printed	1080	AT&T Mobility	\$196.71	10/12/22-11/11/22	12/09/2022
2115	PAPER	Printed	128	COUNTRY FRESH GR, DEAN DAIRY	\$532.34	11/17/22 Invoice; 11/21/22 Invoice; 11/28/22 Invoice; 12/1/22	12/09/2022
2116	PAPER	Printed	86	Decker Equipment	\$322.69	Floor Mats	12/09/2022
2117	PAPER	Printed	94	CAMPIONI ENTERPRISES, INC.	\$229.81	November 2022	12/09/2022
2118	PAPER	Printed	102	GITZEN COMPANY	\$100.31	October/November 2022	12/09/2022
2119	PAPER	Printed	1693	IXL LEARNING	\$1,477.00	Service Site License (year 2 Of 3)	12/09/2022
2120	PAPER	Printed	1691	JOHNSON, AMY	\$224.54	12/2/22 Hotel Rooms For Honors Band	12/09/2022
2121	PAPER	Printed	1131	Koski Signs	\$265.00	Update Signage	12/09/2022
2122	PAPER	Printed	281	Krist Oil Company, Inc	\$2,532.35	November 2022	12/09/2022
2123	PAPER	Printed	467	McGann Building Supply, Inc.	\$547.98	November 2022	12/09/2022
2124	PAPER	Printed	748	MOILANEN, SARA	\$45.96	11/28/22 Reimb For Dry Cleaning Table Coverings; Reimb 10/30	12/09/2022
2125	PAPER	Printed	1255	Monte Consulting	\$297.98	November 2022	12/09/2022
2126	PAPER	Printed	497	Northern Hardwoods Lumber, LLC	\$191.75	Balance Due For Lumber	12/09/2022
2127	PAPER	Printed	1742	OMNI CHEER	\$403.74	Cheerleading Uniforms	12/09/2022
2128	PAPER	Printed	188	PERFORMANCE FOODSERVICE	\$664.85	12/2/22 Invoice	12/09/2022
2129	PAPER	Printed	215	Thrun Law Firm, P.C.	\$1,937.50	November 2022	12/09/2022
2130	PAPER	Printed	233	Vollwerth & Company	\$89.00	11/25/22 Invoice	12/09/2022
2131	PAPER	Printed	1388	Capital One	\$1,208.91	October/November 2022	12/09/2022
2132	PAPER	VOID	1744	DOSTALER, KELLY	-voided-	Ref 12/2/22 JH Boys Basketball	12/12/2022
2133	PAPER	Printed	1744	DOSTALER, KELLY	\$39.80	Ref 12/2/22 JH Boys Basketball	12/12/2022
2134	PAPER	Printed	1745	BYKKONEN, SUSAN	\$40.00	Elementary Concert Accompaniment	12/14/2022
2135	PAPER	Printed	1738	KARIAINEN, ADELINE	\$37.40	Ref 12/15/22 JH Boys Basketball	12/15/2022
2136	PAPER	Printed	1580	VICK, LUCAS	\$37.40	Ref 12/15/22 JH Boys Basketball	12/15/2022
2137	PAPER	Printed	1746	BARNETT, KEVIN	\$42.40	REF - 1/3/23 JV/Varsity Girls VB	12/20/2022
2138	PAPER	Printed	1089	BRITZ, ROY	\$104.86	REF - 1/3/23 JV/Varsity Girls VB	12/20/2022
2139	PAPER	Printed	1478	DOW, DAVE	\$165.88	REF - 1/3/23 JV/Varsity Girls VB; REF - 12/21/22 JV/Varsity	12/20/2022
2140	PAPER	Printed	1415	MICHALEC, CORY	\$104.68	REF - 12/21/22 JV/Varsity Girls VB	12/20/2022

**DOLLAR BAY - TAMARACK CITY AREA SCHOOLS**  
 (SUMMARY-ONLY)

Check No.	Check Type	Status	Vendor	Vendor Name	Amount	Description	Date
2141	PAPER	Printed	1528	RIMPELA, BRIAN	\$204.68	REF - 1/3/23 JV/Varsity Girls VB; REF - 12/21/22 JV/Varsity	12/20/2022
2358	EFT	Printed	3	EFTPS - Electronic Federal Tax Payment S	\$16,804.74	Payroll - FICA Tax Payable	12/09/2022
2359	EFT	Printed	961	Valic C/O Chase Bank	\$1,042.86	VALIC 403(b) Annuity	12/09/2022
2360	EFT	Printed	1268	Health Equity	\$3,848.26	Health Savings Account	12/09/2022
2361	EFT	Printed	9	MPERS	\$29,414.71	MIP VOYA DC Record	12/09/2022
2363	EFT	Printed	739	Semco Energy, Inc.	\$2,364.29	November 2022	12/14/2022
2364	EFT	Printed	1597	GORDON FOOD SERVICE	\$2,912.22	11/21/22 Invoice; 11/28/22 Invoice; 12/5/22 Invoice	12/08/2022
2365	EFT	Printed	3	EFTPS - Electronic Federal Tax Payment S	\$17,613.74	Payroll - FICA Tax Payable	12/23/2022
2366	EFT	Printed	961	Valic C/O Chase Bank	\$1,042.86	VALIC 403(b) Annuity	12/23/2022
2367	EFT	Printed	1268	Health Equity	\$1,548.26	Health Savings Account	12/23/2022
2370	EFT	Printed	9	MPERS	\$33,934.45	MIP VOYA DC Record	12/30/2022
2373	EFT	Printed	24	State Of Michigan W/H	\$2,753.56	Payroll - State Tax Payable	12/09/2022
2374	EFT	Printed	24	State Of Michigan W/H	\$3,031.73	Payroll - State Tax Payable	12/23/2022
2377	EFT	Printed	1455	Marlin Business Bank	\$149.66	November 2022	12/01/2022
2378	EFT	Printed	1527	PCMI - WillSub, INC	\$2,277.64	12/9/22 Payroll	12/09/2022
<b>GRAND TOTAL:</b>						<b>\$134,854.78</b>	

57 checks

**FUND SUMMARY**

Fund	Amount
11	130,480.99
25	4,373.79
<b>\$134,854.78</b>	

**MICHIGAN LIQUID ASSET FUND PLUS**

**1001 Centennial Way, Suite 200  
Lansing, Michigan 48917**

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**NOTICE AND PROXY STATEMENT  
ANNUAL MEETING OF PARTICIPANTS  
To Be Held on Tuesday, February 7, 2023**

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January 2, 2023

To Our Participants:

The annual meeting of the Participants of the Michigan Liquid Asset Fund Plus (the "Fund") will be held at 9:30 a.m. on Tuesday, February 7, 2023, in the MASB Boardroom, MELG Building, 1001 Centennial Way, Lansing, Michigan 48917. The purpose of the meeting is to (i) select three (3) individuals as Trustees for three-year terms expiring at the annual meeting following conclusion of the fiscal year ending September 30, 2025; and (ii) transact such business as may properly come before the Participants.

You are cordially invited to attend the meeting. Regardless of whether you plan to be present, please fill in, date, and sign the enclosed Proxy and return it in the enclosed self-addressed stamped envelope or scan and email it to: [milafproxy@thrunlaw.com](mailto:milafproxy@thrunlaw.com). Please return your Proxy promptly to ensure that it will be received prior to Tuesday, February 7, 2023.

Sincerely yours,



Jennifer Kaminski  
Chairperson – Michigan Liquid Asset Fund Plus

Enclosure

# PROXY STATEMENT

## Introduction

This Proxy Statement dated January 2, 2023, together with the accompanying Proxy, is being furnished to each Participant of the Michigan Liquid Asset Fund Plus (the "Fund") in connection with the solicitation by the Trustees of the Fund (the "Trustees") of Proxies to be used at the Thirty-Sixth Annual Meeting of the Participants of the Fund and any adjournment(s) thereof. The meeting will be held at 9:30 a.m. on Tuesday, February 7, 2023, in the MASB Boardroom, MELG Building, 1001 Centennial Way, Lansing, Michigan 48917.

## The Purpose of the Meeting

### *Election of Trustees*

Pursuant to the Declaration of Trust of the Fund (the "Declaration"), the Trustees are divided into three (3) classes arranged so that the three (3) year terms of the members of one (1) class expire at each annual meeting. The Trustees, their respective school district or other positions, and the expiration dates of their respective terms as Trustees are set forth below:

<i>Name</i>	<i>School District and Position</i>	<i>Term Expires Following Fiscal Year Ending 9/30</i>
Michael Cuneo	Executive Director of Business Services Rockford Public Schools	2024
Steven Ezikian	Deputy Superintendent, Finance Wayne Regional Educational Agency	2022
John Fitzgerald	Assistant Superintendent, Business and Finance Lake Orion Community Schools	2024
Lisa Freiburger	Vice President of Finance and Administration Grand Rapids Community College	2023
Michael Hubert	Superintendent of Schools Livingston Educational Service Agency	2022 (Appointed 11/8/22 for unexpired term of Jeffrey Crouse who resigned)
Jennifer Kaminski	Chief Financial Officer Farmington Public Schools	2023
Tina Kerr	Executive Director Michigan Association of School Administrators	Indefinite

<b>Brian Marcel</b>	<b>Assistant Superintendent, Business Services Washtenaw Intermediate School District</b>	<b>2023</b>
<b>David Martell</b>	<b>Executive Director Michigan School Business Officials</b>	<b>Indefinite</b>
<b>Jill Minnick</b>	<b>Chief Financial Officer Ann Arbor Public Schools</b>	<b>2022</b>
<b>Scott Thomas</b>	<b>Assistant Superintendent of Business Services Kalamazoo Regional Educational Service Agency</b>	<b>2023</b>
<b>Lisa Truscott</b>	<b>Board of Education Member DeWitt Public Schools</b>	<b>2024</b>
<b>Donald Wotruba</b>	<b>Executive Director Michigan Association of School Boards</b>	<b>Indefinite</b>

At the Thirty-Sixth Annual Meeting, three (3) individuals are to be elected as Trustees for three (3) year terms expiring at the Annual Meeting of the Fund to be held following the conclusion of the fiscal year of the Fund ending on September 30, 2025. The following three (3) individuals have been nominated as Trustees for a three (3) year term expiring at the Annual Meeting of the Fund to be held at the conclusion of the fiscal year of the Fund ending on September 30, 2025:

<b>Steven Ezikian</b>	<b>Deputy Superintendent, Finance Wayne Regional Educational Agency</b>
<b>Michael Hubert</b>	<b>Superintendent of Schools Livingston Educational Service Agency</b>
<b>Jill Minnick</b>	<b>Chief Financial Officer Ann Arbor Public Schools</b>

Steven Ezikian, Michael Hubert, and Jill Minnick are currently serving as Trustees. The re-election of Steven Ezikian, Michael Hubert, and Jill Minnick is recommended by the Board of Trustees.

Any Participant choosing to do so may attend the meeting and propose candidates for election to the office of Trustee in addition to the candidates identified in this Proxy Statement.

The Declaration provides that a Trustee shall be an individual who is not under legal disability and who is (i) a Qualified Candidate; or (ii) the Executive Director of the Michigan Association of School Boards (“MASB”), the Executive Director of Michigan School Business Officials (“MSBO”), or the Executive Director of the Michigan Association of Superintendents & Administrators (“MASA”), or their respective designees. A Qualified Candidate is an officer or

member of a school board, a superintendent of schools, a school district business official, a public agency executive, or a public agency treasurer. There shall be at least one (1) Trustee from each of the following groups: board members, superintendents of school districts, and school business officials. The executive directors of the MASB, MSBO, and MASA, so long as those organizations or their successors exist, shall be voting Trustees of the Board of Trustees.

Pursuant to the Bylaws of the Fund, Donald Wotruba, the Executive Director of the Michigan Association of School Boards, serves as Secretary.

### **Other Matters**

The Trustees do not intend to bring any business before the meeting other than the election of Trustees. However, if any matters of ministerial or procedural nature should properly come before the meeting, it is the intention of the Proxy agent named in the occupying Proxy to vote such Proxy in accordance with his best judgment.

### **The Proxy**

A Proxy form is being furnished together with a copy of this Proxy Statement to each Participant. Any Participant submitting a Proxy has the right and power to revoke it at any time before its exercise: (i) by written notice to the Secretary of the Fund prior to the annual meeting; (ii) by filing a duly executed Proxy bearing a later date; or (iii) by claiming a right to vote in person at the annual meeting. The Proxy will be voted by the proxy agent in strict accordance with the directions thereon. In the absence of specific instructions thereon, the Proxy will be voted in favor of each nominee named thereon to serve as a Trustee, whose respective three (3) year terms will expire at the annual meetings to be held following the conclusion of the Fund's 2025 fiscal year.

Donald Wotruba, Secretary of the Fund, is serving as the proxy agent.

January 2, 2023 is the record date for the determination of Participants entitled to notice of, and to vote at, the annual meeting and any adjournment(s) thereof. A copy of this Proxy Statement is being sent to each Participant of record as of the date hereof. On the record date, there were 471 Participants of record, each of which is entitled to one (1) vote at the meeting.

Regardless of whether you expect to attend the annual meeting, please fill out, have executed by an authorized official of your school district or public agency, date, and return the Proxy on or before Monday, February 6, 2023, in the envelope provided or scan and email it to [milaproxy@thrunlaw.com](mailto:milaproxy@thrunlaw.com). Your prompt return of the Proxy will be greatly appreciated as it will save the expense of further mailings and solicitations.

*If you have any questions about the meeting, including questions about the use of the Proxy, please call Kirk Herald, at (517) 374-8819.*

**PROXY**

**MICHIGAN LIQUID ASSET FUND PLUS**

The undersigned Participant of the Michigan Liquid Asset Fund Plus (the "Fund") hereby constitutes and appoints Donald Wotruba, Secretary of the Fund, the Proxy Agent of the undersigned Participant (with full power of substitution) on all matters which may be voted on at the Thirty-Sixth Annual Meeting of the Participants of the Fund to be held at 9:30 a.m. on Tuesday, February 7, 2023, in the MASB Boardroom, MELG Building, 1001 Centennial Way, Lansing, Michigan 48917, and at any and all adjournments thereof, all in accordance with the Fund's Proxy Statement dated January 2, 2023, receipt of which is hereby acknowledged, as follows:

Election of Trustees for three (3) year terms expiring at the Annual Meeting of the Fund to be held following the conclusion of the fiscal year of the Fund ending on September 30, 2025.

**VOTE FOR ALL** nominees listed below .....

Steven Ezikian  
Michael Hubert  
Jill Minnick

**DO NOT VOTE FOR** any of the nominees listed below .....

Steven Ezikian  
Michael Hubert  
Jill Minnick

**NOTE:** If you wish to withhold authority to vote for any individual nominee named above, write such nominee's name(s) in the space(s) provided below:

\_\_\_\_\_  
*Nominee's Name*

\_\_\_\_\_  
*Nominee's Name*

\_\_\_\_\_  
*Nominee's Name*

**WHEN PROPERLY EXECUTED, THIS PROXY WILL BE VOTED IN ACCORDANCE WITH THE INSTRUCTIONS SPECIFIED ABOVE. IN THE ABSENCE OF INSTRUCTIONS, THIS PROXY WILL BE VOTED IN FAVOR OF THE NOMINEES NAMED ABOVE IN ITEM 1.**

**PARTICIPANT'S NAME:** \_\_\_\_\_  
*(Name of Participant School District or Municipality)*

**BY:** \_\_\_\_\_ \* **DATED:** \_\_\_\_\_  
*(Signature of an Official of the Participant)*

This Proxy is solicited on behalf of the Board of Trustees of the Fund.

**PLEASE MARK, SIGN, DATE, AND RETURN THIS PROXY PROMPTLY.**

**USE THE ACCOMPANYING ENVELOPE OR SCAN AND EMAIL IT TO: [mlafproxy@thrunlaw.com](mailto:mlafproxy@thrunlaw.com)**

Should you desire to return a hard copy of the Proxy but not to use the accompanying envelope, please mark "Proxy Enclosed" on the envelope and mail or email to:

Kirk C. Herald, Esq.  
Thrun Law Firm, P.C.  
P.O. Box 2575  
East Lansing, Michigan 48826-2575  
Email: [mlafproxy@thrunlaw.com](mailto:mlafproxy@thrunlaw.com)